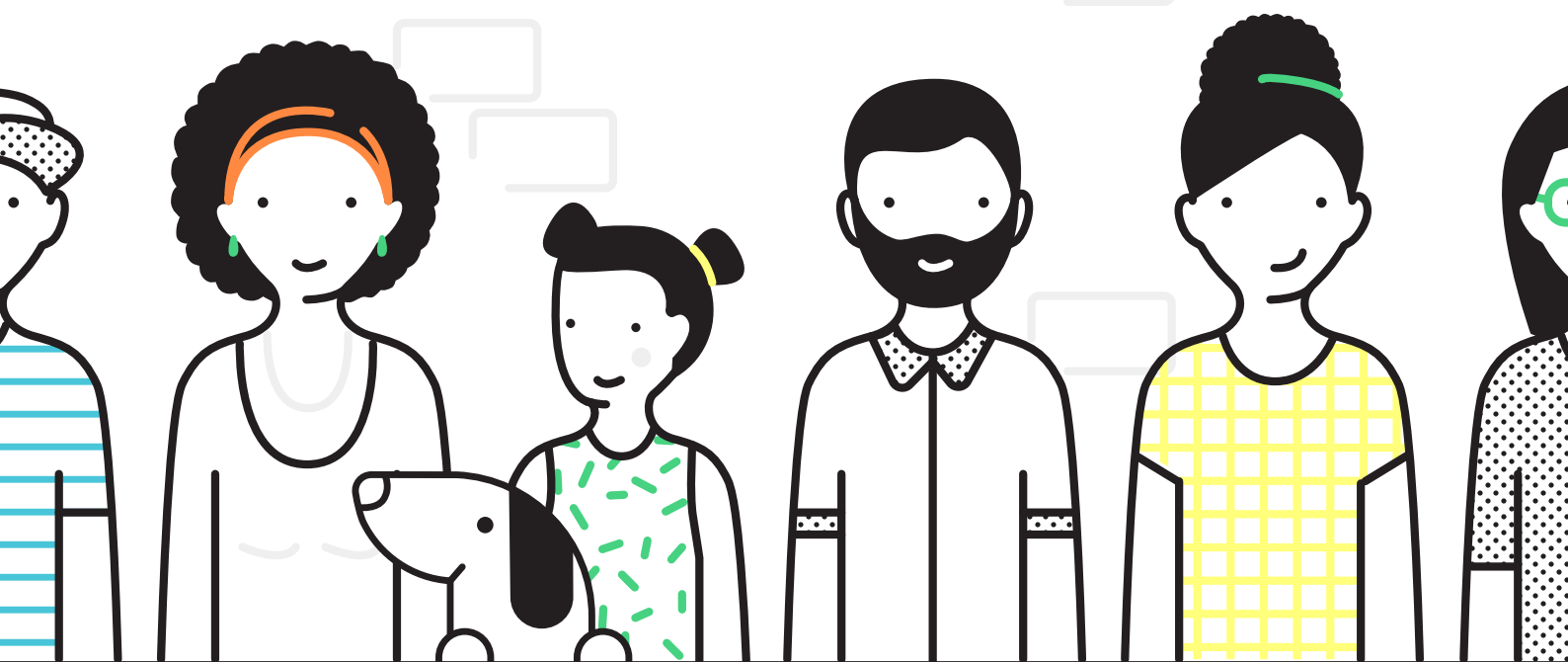


Naked

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Naked Referrals



| Referral fee per sale

You can get your unique referral link directly from the Naked app. Just go to Your Account, click on the Earn Cash section and share your link with your friends and social media following. You will get paid for every person who buys from Naked, assuming their first visit to Naked's website or first completed quote was via your unique link. The sale is allocated to you even if the person does not accept the quote immediately, but only at a later stage (within 7 days of clicking on the link and not doing a quote or within 30 days of clicking on the link and doing a quote, whichever is longer).

The payment requires your referred friend to have their Naked policy active for at least 3 months. The final value of the reward is allocated to your account at the end of the referred friend's first 3 full calendar months. The payment amount is dependent on the average value of your referred friend's Naked monthly premium during the first 3 months (i.e. if they insure multiple cars you will qualify for a bigger reward).

Your reward per referred friend is calculated as follows:

Average total monthly premium during first 3 full calendar months	Referral fee
R40 – R199.99	R100
R200 – R649.99	R300
R650 – R1,499.99	R600
R1,500+	R1,000

Payment

You may, at any time, request for your balance (the amount due to you), in respect of referred friends who have a Naked policy older than 3 months, to be paid to your bank account of choice.

Restrictions

In your capacity as a referrer it is important that you are aware of the following:

- You as referrer are not mandated to act as a representative or agent of Naked Financial Technology (“Naked”/“we”/“us”), or authorised to incur any obligations or liabilities on behalf of Naked, or to give any warranties, representations or undertakings of any nature on behalf of Naked.
- A person who is not an authorised Financial Services Provider (FSP) or is not a mandated representative of an FSP, is not permitted to give advice on financial products or provide any financial intermediary services to any other person.
- In referring potential clients to visit the Naked website, you as referrer may not:
 - Compare different insurance products or advise an individual on the suitability of a specific insurance product for their unique situation.
 - Facilitate an individual buying an insurance product by pre-populating any of their data or facilitating them getting a quote (beyond referring them to the Naked website).
 - Market the product, including commenting on the product’s superiority, beyond sharing of your own positive experiences and factual statements about Naked and the product in question.
 - Create the impression that you are representing Naked.
- Insurance law prohibits inducement and therefore no referrer may offer a referee (potential clients) an incentive to buy insurance (this restriction does not apply to incentives to quote for insurance). A referrer may not bring any prospective client under the impression that he/ she may be obliged in any way to take out a policy, or offer any benefits which are dependent on buying an insurance policy.
- Naked will not be liable for any illegal or unlawful actions or misrepresentations made by the referrer to the referee in respect of any Naked product.