

How Naked pays you for pausing



Meet Lebo.

Comprehensive car insurance premium = R1 000 pm
Stationary premium (when Lebo's accident cover is paused) = **R100 pm**

The **difference** is R900, so in a month with 30 days it costs him R30 per day to drive.
 (R900/30 = R30)

Naked's billing has three principles:

1. Pay-as-you-start

If you're on **comprehensive** when the month starts, we collect your **full** premium.

If you're on **stationary** when the month starts, we collect your **paused** premium.

Our tech assumes you'll stay on that cover for the rest of the month.

2. Refund/collect on "resume"

Every time you click **"Resume accident cover"** we process the relevant refund or collection.

Again, our tech assumes you'll stay on that cover for the rest of the month.

3. Balance out

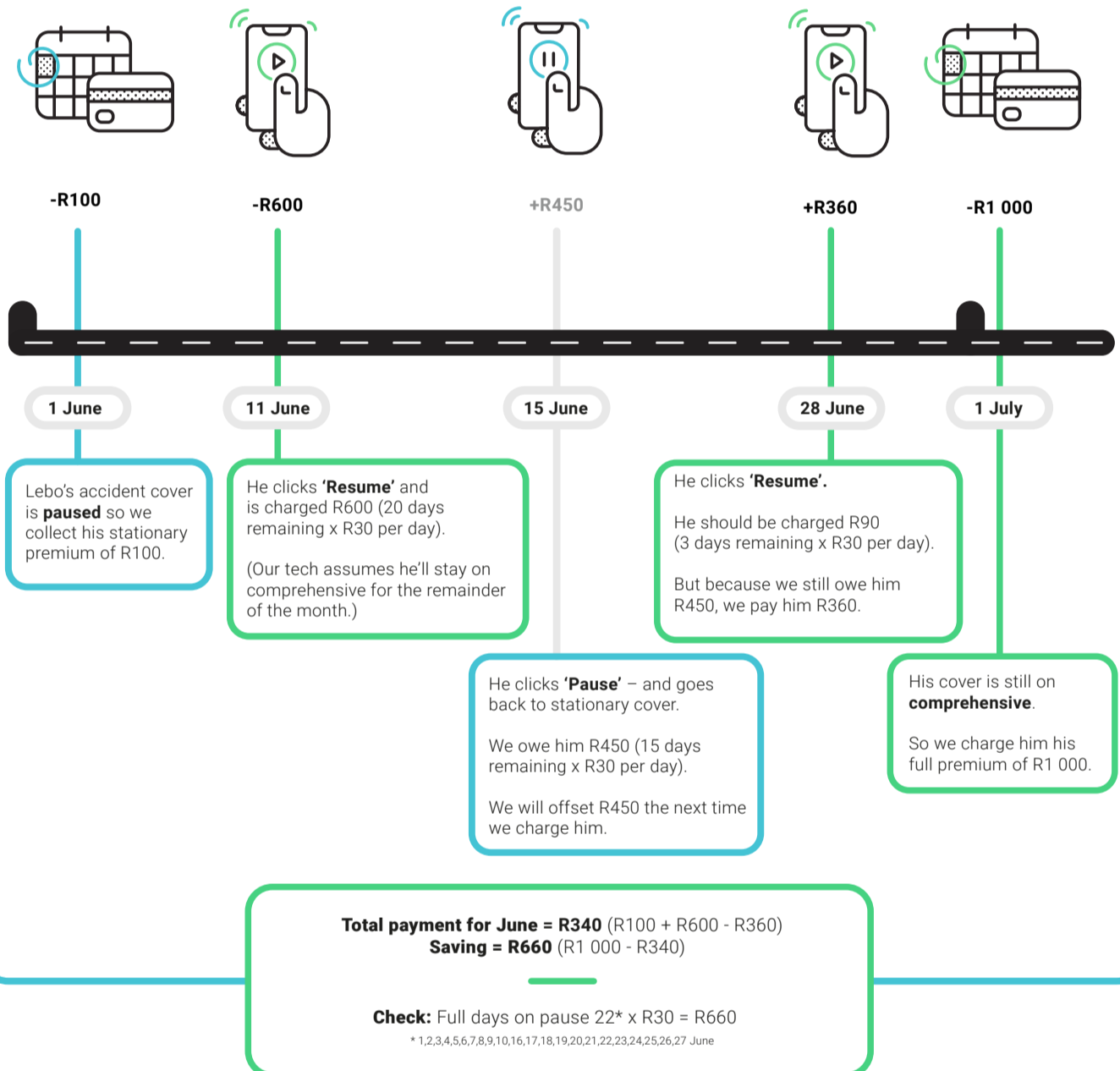
Your total cost for one month will never be more than your comprehensive premium.

Our tech tracks the number of full days you are paused.

You'll be refunded when you resume your comprehensive cover. If you don't resume that month, the refund carries over to the 1st of the next month.

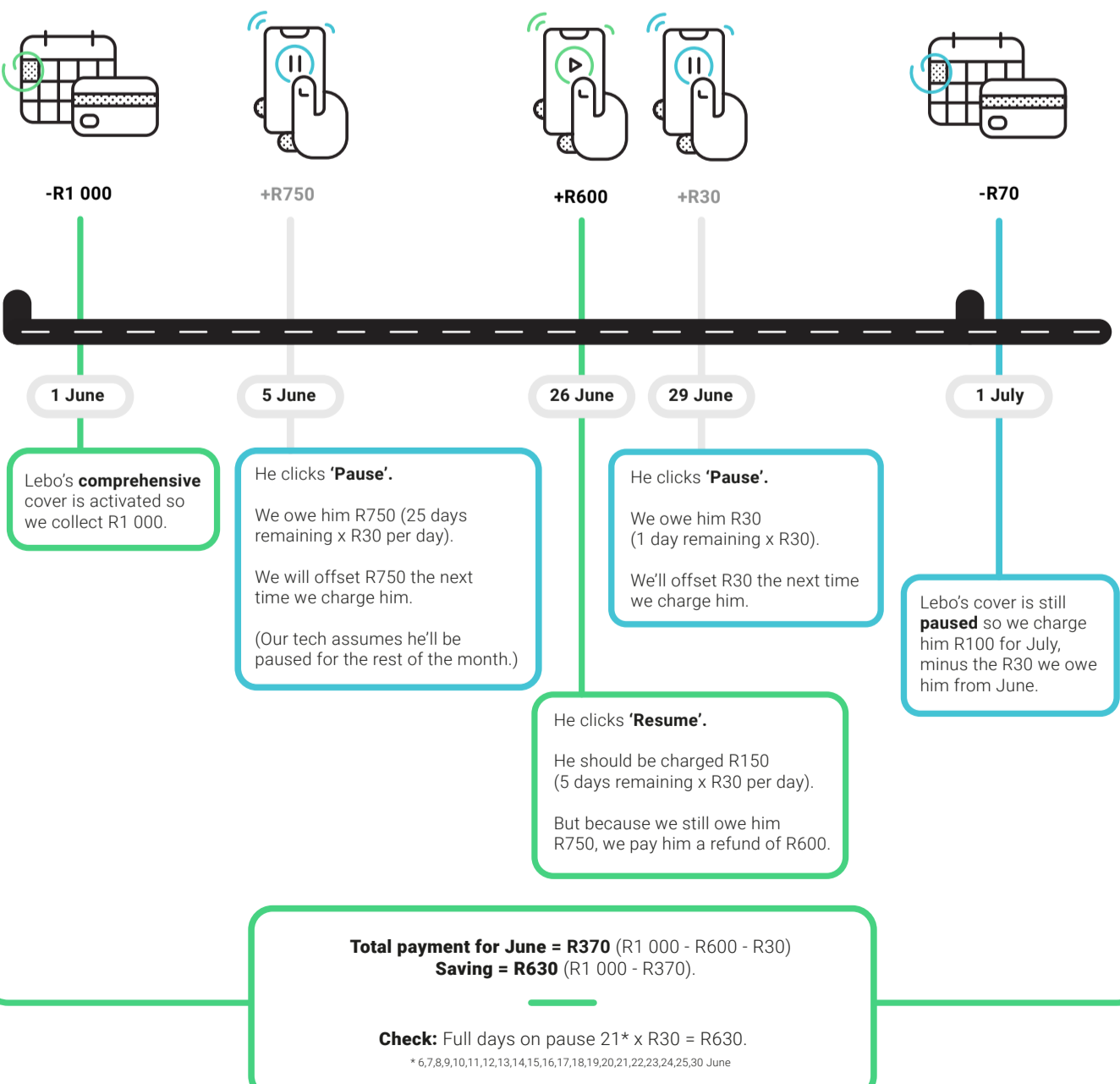
Scenario 1

Lebo has his accident cover **paused** when the month starts.



Scenario 2

Lebo has his accident cover **activated** when the month starts.



Naked